

MINUTES OF THE
AUSTIN HOUSING FINANCE CORPORATION
BOARD OF DIRECTOR'S MEETING
DECEMBER 14, 1995

Present: Bruce Todd, Max Nofziger, Ronney Reynolds, Jackie Goodman, Gus Garcia, Eric Mitchell

Absent: Brigid Shea

The meeting was called to order at 3:47 p.m.

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Item No. 1 (52) Approve the minutes of October 1, 1995, meeting.

Motion

The Board, on Board Member Gus Garcia's motion and Board Member Jackie Goodman's second, approved Item No. 1 (52) with a 5-0-0 vote. Board Member Max Nofziger was out of the room.

Item No. 2 (53) Approve a resolution to appoint Mayor Pro Tem Gus Garcia as Vice President of the Austin Housing Finance Corporation.

Motion

The Board, on Board Member Gus Garcia's motion and Board Member Jackie Goodman's second, approved Item No. 2 (53) with a 5-0-0 vote. Board Member Max Nofziger was out of the room.

Item No. 3 (54) Approve a resolution authorizing the Manager of the Austin Housing Finance Corporation (AHFC) to file an application for allocation of Private Activity Bond Authority with the Texas Bond Review Board in the amount of \$23,000,000 by January 10, 1996; and take the necessary action to implement a Mortgage Credit Certificate Program.

Motion

The Board, on Vice President Gus Garcia's motion and Board Member Jackie Goodman's second, approved Item No. 3 (54) with a 5-0-0 vote. Board Member Max Nofziger was out of the room.

The meeting was adjourned at 3:49 p.m.